



PUBLIC NOTICE

INFORMATION STATEMENT IN TERMS OF SECTION 46(3) OF THE LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT NO. 56 OF 2003, WITH REGARD TO INCURRING A LONG-TERM DEBT

Notice is hereby given that the Municipal Council has at its meeting held on 31 May 2022 resolved that a long-term debt (loan) be incurred for the funding of the capital expenditure programme as per the approved 2022/2023 budget and medium-term revenue and expenditure framework (MTREF).

A long-term debt of R17.8 million will be incurred in accordance with section 46 of the Local Government: Municipal Finance Management Act, No 56 of 2003 and the details of the loan are as follows:

Lender	ABSA Bank
Aggregate Loan Amount	Seventeen million and eight hundred thousand rand (R 17 800 000)
Type of Instrument	5-year Hire purchase Loan
Security	The vehicles to be acquired from the loan shall be used as security for the loan
Amount:	Seventeen million and eight hundred thousand rand (R 17 800 000)
Loan Period:	Five (5) years, payable on a monthly basis – settlement date, 31 December 2027
Interest Rate:	9.97%
Instalments	Monthly (Interest and redemption)
Estimated Interest Repayments	R 4 863 418,40
Estimated Capital Repayments	R 17 800 000
Estimated Total Repayments	R 22 663 418,40
Purpose:	Purchasing of vehicles

After raising the above-mentioned debt-loan agreement, the municipality will have a total long-term debt of R 83 647 706 which will represent an estimated 10,3% of the total operating revenue for the 2022/2023 financial year as at 30 June 2023.

In terms of section 46(3)(a)(ii) of the Municipal Finance Management Act, No 56 of 2003 read with section 21 of the Municipal Systems Act, No 32 of 2000 the public is hereby invited to submit written comments or representations to the Director Financial Services, Langeberg Local Municipality, 28 Main Road, Ashton 6715 on or before **29 November 2022**, and or send to e-mail address: mshude@langeberg.gov.za or fax number 023 615 1563. Any person who cannot write may come during office hours to 28 Main Road, Ashton 6715 where Adriana Swarts (Manager Budget) of the municipality will assist that person to transcribe that person's comments or representations.

The Municipal Council will at council meeting, scheduled for **06 December 2022**, consider the approval of the non-current debt agreement.

For further information and enquiries in this regard, please do not hesitate to contact Mr M Shude on telephone number 023 615 8031.

AWJ EVERSON
ACTING MUNICIPAL MANAGER



PUBLIEKE KENNISGEWING

INLIGTINGSVERKLARING INGEVOLGE ARTIKEL 46(3) VAN DIE PLAASLIKE REGERING: WET OP MUNISIPALE FINANSIËLE BESTUUR, WET NR. 56 VAN 2003, MET BETREKKING TOT DIE AANGAAN VAN LANGTERMYN SKULD

Hiermee word kennis gegee dat die Munisipale Raad by sy vergadering gehou op 31 Mei 2022, besluit het om langtermynskuld (lening) aan te gaan vir die befondsing van die kapitale-uitgawe programme, soos goedgekeur in die 2022/2023 begroting en medium-termyn inkomste- en uitgaweraamwerk (MTREF).

Langtermynskuld van R17.8 miljoen sal aangegaan word, in ooreenkomstig Artikel 46(3) van die Plaaslike Regering: Wet op Munisipale Finansiële Bestuur, Wet nr. 56 van 2003, met gedetalieërde inligting soos hieronder aangedui:

Uitlener	ABSA Bank
Totaal Leningsbedrag	Sewentien miljoen en agt honderd duisend rand (R 17 800 000)
Tipe instrument	Vyf (5) jaar huurkoop lening (voertuie)
Sekuriteit	Die voertuie wat uit die lening verkry moet word, sal as sekuriteit vir die lening gebruik word
Bedrag	Sewentien miljoen en agt honderd duisend rand (R 17 80 000)
Leningsperiode	Vyf (5) jaar, betaalbaar op 'n maandelikse basis - vereffeningsdatum, 31 Desember 2027
Rentekoers	9.97%
Paaielemente	Maandeliks (rente en aflossing)
Geskatte Rente Terugbetalings	R 4 863 418,40
Geskatte aflossingsterugbetalings	R 17 800 000
Geskatte totale terugbetalings	R 22 663 418,40
Doel	Aankoop van voertuie

Na die opneem van die bogenoemde skuldooreenkomste behoort die munisipaliteit op 30 Junie 2023 'n totale leningskuld van R 83 647 706 te hê wat na raming ongeveer 10,3% van die totale bedryfsinkomste van 2022/2023 sal verteenwoordig.

Ingevolge Artikel 46(3)(a)(ii) van die Plaaslike Regering: Wet op Munisipale Finansiële Bestuur, Wet nr. 56 van 2003, saamgelees met Artikel 21 van die Munisipale Stelselwet, Wet Nr. 32 van 2000, word die gemeenskap hiermee genooi om skriftelike kommentaar of voorleggings aan die Direkteur: Finansiële Dienste, Langeberg Munisipaliteit, Hoofweg 28, Ashton, 6715 te maak, voor of op **29 November 2022** en of te stuur na e-pos mshude@langeberg.gov.za of faksnommer 023 615 1563. Enige Individue wat wel voorstellings en insae wil lewe wie nie beskik oor die vermoë om te kan skryf nie, is welkom om die Munisipale kantoor op Ashton te besoek, waar Adriana Swarts (Begroting Bestuurder) u sal help om U insae op skrif te kan vertolk.

Die Munisipale Raad sal op raadsvergadering, geskeduleer vir **06 Desember 2022**, die langtermynskuldooreenkoms vir goedkeuring oorweeg.

Vir verdere inligting en navrae in hierdie verband kontak gerus Mnr M Shude telefoon-nommer 023 615 8031.

AWJ EVERSON
WAARNEMENDE MUNISIPALE BESTUURDER